

2002 Arkansas Individual Income Tax - Indexed Tax Tables

The new indexed tax tables are based on the following brackets:

At Least	But Not More Than	Tax Rate
\$0	\$3,299	1%
\$3,300	\$6,599	2.5% minus \$ 49.49
\$6,600	\$9,899	3.5% minus \$115.48
\$9,900	\$16,499	4.5% minus \$214.47
\$16,500	\$27,499	6.0% minus \$461.96
\$27,500	and over	7.0% minus \$736.95

If you use a formula to calculate Arkansas income tax, the results must match the table exactly. The calculations in the table are made at the midpoint of each bracket.

EXAMPLE: For income bracket \$14,800 to \$14,900.

$(14800 + 14900)/2 = 14850 \times 0.45 = 668.25 - 214.47 = 453.78$ rounded to \$454.00

Tax from table: \$454.00